

Meeting Minutes
City of Sammamish Finance Committee
Monday, May 22, 2017 – 10:30 a.m.
Executive Briefing Room - Sammamish City Hall

Called to Order:

Committee Chair Kathy Huckabay called the meeting to order at 10:32 a.m.

Committee Members Present: Kathy Huckabay (Chair)
Tom Odell
Christie Malchow

Committee Members Absent: none

Staff Present: Aaron Antin, Finance Director
Steve Leniszewski, Public Works Director
Chris Gianini, Deputy Finance Director

Others Present: Mary Wictor, Citizen
Paul Stickney, Citizen

Public comment:

Mary Wictor expressed her hope that unspent, budgeted Stormwater funds would either be carried forward to 2017 or remain in the Stormwater Fund for future use. Mary asked if there was an abatement fund to purchase abandoned or unused property in the city. Kathy responded that there is money budgeted for land acquisition.

Paul Stickney will be offering information to the City Council on the housing balance in Sammamish. A discussion followed among the committee members about the history and forecasting for REET. A copy of the most recent REET report will be sent to the Finance Committee members.

Approval of meeting minutes:

No comments or corrections were noted. The meeting minutes from April 6, 2017 were approved.

2018-2023 Draft Transportation Capital Improvement Plan-Financial Considerations:

Aaron presented the draft 2018-2023 TIP for discussion. Upon request, the 2017-2022 adopted TIP was distributed for comparison. Committee members asked for an explanation of why the total cost of SE 4th Street increased from the prior 6-year TIP. Steve will prepare an explanation of the change for the presentation of the TIP in June.

The Committee requested more clarity in the funding section of the TIP to show the portion of TR02, Issaquah-Pine Lake Road Phase 2, that can be funded with impact fees. Parts of some TIP projects will be built by developers and contributed to the city such as Issaquah-Pine Lake Road in front of the Connor Jarvis development. Potential developer built transportation contributions will be included in future transportation project cost estimates and corresponding presentations.

Aaron commented that the \$1.2 million operating transfer through 2020 was originally intended to be for debt service payments. These transfers are anticipated to stop in 2020 as the city reaches the projected operating cross-over point. If debt for transportation projects has been issued, another source of debt service payments will need to be identified. The committee requested information be included in the Financial retreat on what dollar magnitude of projects could be built if debt were issued and how much debt would \$1.2 million per year pay for.

Plan to Address City Council Compensation:

A table of City Council compensation from 15 Western Washington cities was discussed. Most of the information in the table was taken from a Council Compensation Study undertaken and published by the City of Bellevue in December 2016. The calculation of 2017 Sammamish Councilmembers pay based on applying the CPI-U since the last time there was an increase in 2002 will be sent to Finance Committee members in preparation for discussion at the next committee meeting. The increases will be calculated on both an annual CPI-U basis and a rolling 4-year average CPI-U basis.

Finance Committee Review of City Manager's Emergency Funding Authority Related to EF&R:

The Sammamish Emergency Manager will be asked to recommend to the Finance Committee what authority the City Manager will have to authorize funding to EF&R in emergencies.

Future meeting topics:

TIP follow-up

City Council compensation recommendation from the Finance Committee to the full Council

Virtual Town Hall on Finances results

SWM Rate Study update

Pre Council Finance retreat information and feedback

Next Meeting:

June 16, 2017, 10:00 a.m. to noon.

Meeting Adjournment:

The meeting adjourned at noon.